

Telangana State Cooperative Apex Bank Limited
Profit & Loss Statement for the Period 01.04.2016 to 31.03.2017

Amount in Rs.

Income	Sch No	For the Year ended 31.03.2017	For the Year ended 31.03.2016
Interest Earned	13	4926758991.87	4713655515.81
Other Income	14	84491827.88	29390258.47
Total		5011250819.75	4743045774.28
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Expenditure	Sch No	For the Year ended 31.03.2017	For the Year ended 31.03.2016
Interest Expended	15	3801142031.24	3869830321.25
Operating Expenses	16A	619476914.34	587214134.64
Provision and Contingencies	16B	32821650.00	7938544.88
Total		4453440595.58	4464983000.77
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Net profit for the Year		557810224.17	278062773.51
Income Tax		211500000.00	105400000.00
Deferred Tax	16C	80762442.00	2939400.00
Profit After Tax		265547782.17	169723373.51
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Appropriations			
Transfer to Statutory reserves		66387000.00	43200000.00
Transfer to Agricultural Credit Stabilization fund		39835000.00	25900000.00
Balance Carried Over to Balance Sheet		159325782.17	100623373.51
Total		265547782.17	169723373.51

For Telangana State Cooperative Apex Bank Limited

In terms of our report attached
For S.R. Mohan & Co.
Chartered Accountants
FRN. 002111S

Sd/-
Managing Director
(Dr.N.Muralidhar)

Sd/-
President
(K.Ravinder Rao)

Sd/-
Director
(K.Veera Reddy)

Sd/-
Director
(M. Sreenivasulu Reddy)
Prof. Director / Sub. Expert (Acctcy)

Sd/-
(G.Jagadeswara Rao)
Partner
M No. 021361

Sd/-
General Manager
(Banking)
(Manzoore Ghousia)

Sd/-
General Manager
(DoS)
(T.Jyothi)

Place : Hyderabad
Date : 01.06.2017

Telangana State Cooperative Apex Bank Limited

Schedule for Profit & Loss Statement for the Period 01.04.2016 to 31.03.2017

SCHEDULE 13 - Interest Earned	For the Year ended 31.03.2017	For the Year ended 31.03.2016
a. Interest / discount on advances / Bills	3050395849.56	2579167322.93
b. Income on Investments	747849147.65	684534904.27
c. Interest on Balances with Reserve Bank of of India and other inter bank funds	0.00	0.00
d. Others	0.00	0.00
Total	4926758991.87	4713655515.81

SCHEDULE 14 - Other Income	For the Year ended 31.03.2017	For the Year ended 31.03.2016
a. Commission exchange and brokerage	17335205.67	2934182.27
b. Miscellaneous Income	67156622.21	26456076.20
Total	84491827.88	29390258.47

SCHEDULE 15 - Interest Expended	For the Year ended 31.03.2017	For the Year ended 31.03.2016
a. Interest on deposits	2168898621.87	2363738128.21
b. Interest on Reserve Bank of India /Inter bank borrowings	1611413130.00	1476709458.00
c. Others	20830279.37	29382735.04
Total	3801142031.24	3869830321.25

SCHEDULE 16A - Operating Expenses	For the Year ended 31.03.2017	For the Year ended 31.03.2016
a. Payments to and provision for employees	354543017.65	345241777.53
b. Rent Taxes and lighting	50620907.22	50017143.67
c. Printing and stationery	5180457.72	4964449.20
d. Advertisement and Publicity	2128465.00	2532508.45
e. Depreciation on Banks Property	46167404.58	28750225.61
f. Directors fees allowances & expenses	1788050.00	1276020.00
g. Auditors fees allowances & expenses (including Internal Auditor fee)	1735624.00	1718719.00
h. Law Charges	391229.20	1380365.00
i. Postages Telegrams & Telephones etc.	3756407.50	3724209.54
j. Repairs and Maintenance	26333798.62	21872510.59
k. Insurance	1121667.00	1005014.00
l. APCOB Share -Waiver of Int & Other Charges	21684347.14	4967913.00
m. Other Expenses	104025538.71	119763279.05
Total	619476914.34	587214134.64

SCHEDULE 16B - Provisions & Contingencies	For the Year ended 31.03.2017	For the Year ended 31.03.2016
a. Provision for Other Assets	0.00	3151544.88
b. Provision for Income Tax	10796.00	0.00
c. Provision for unavailed sick leaves	22262854.00	
d. Spl Reserve under IT Act	10548000.00	4787000.00
Total	32821650.00	7938544.88

SCHEDULE 16C- DEFERRED TAX	For the Year ended 31.03.2017	For the Year ended 31.03.2016
Deferred Tax asset	53912923.00	133298479.00
Deferred Tax Liability	50378856.00	49001970.00
Deferred tax asset (Net)	3534067.00	84296509.00
Less Previous year Deferred tax	84296509.00	87235909.00
Debited to P & L account	80762442.00	2939400.00